

Date: 05 / 14 / 2025

No.: 19

Ulaanbaatar, Mongolia

On the Appointment of the Chair of the Board of Directors

WHEREAS, following the appointment of new members of the Board of Directors at the Annual General Meeting of Shareholders held on April 25, 2025, the Board of Directors of "Gobi" JSC has duly considered the matter of electing the Chair of the Board of Directors, in accordance with Article 78.1 of the Company Law and Article 6.2.17 of the Company Charter:

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Ts. Baatarsaikhan, a member of the Board of Directors of Gobi JSC, be and is hereby elected and appointed as Chair of the Board of Directors for a term of three (3) years.
2. The newly appointed Chair of the Board of Directors, Ts. Baatarsaikhan, is hereby instructed to guide the operations of the Board in accordance with applicable laws, the Company Charter, and internal regulations, and to strengthen and continuously improve the company's governance framework.

BOARD OF DIRECTORS:



B. AMARSAIKHAN

Ts. BAATARSAIKHAN

D. GERELMAA

A. JARGALMAA

B. ORGIL

Ts. ORGILBOLD

D. KHULAN

D. KHURELBAATAR

B. TSEENYAM

Date: 05 / 14 / 2025No.: 20

Ulaanbaatar, Mongolia

On the Reappointment and Composition of Board Committees

WHEREAS, in light of changes to the composition of the Board of Directors of Gobi JSC, the Board has deliberated on the reconstitution of its committees, and in accordance with Articles 81.1 and 81.2 of the Company Law of Mongolia and Clauses 6.2.20 and 6.2.21 of the Company Charter:

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The composition of the Board Committees of Gobi JSC shall be reappointed in accordance with Appendix-1 hereto.
2. The newly appointed Chairs and members of the Board Committees are hereby instructed to carry out their duties in compliance with the Company Law of Mongolia, the Charter of Gobi JSC, and the internal regulations governing the operations of the Board Committees.

BOARD OF DIRECTORS.



B. AMARSAIKHAN

Ts. BAATARSAIKHAN

D. GERELMAA

A. JARGALMAA

B. ORGIL

Ts. ORGILBOLD

D. KHULAN

D. KHURELBAATAR

B. TSEENYAM



COMPOSITION OF THE BOARD COMMITTEES OF GOBI JSC

Committees		Composition	
Nomination Committee	Chair	Independent Director	D.Gerelmaa
	Member	Independent Director	D.Khurelbaatar
	Member	Non-Independent Director	D.Khulan
Remuneration Committee	Chair	Independent Director	D.Khurelbaatar
	Member	Independent Director	A.Jargalmaa
	Member	Non-Independent Director	B.Orgil
Risk and Audit Committee	Chair	Independent Director	A.Jargalmaa
	Member	Independent Director	D.Gerelmaa
	Member	Non-Independent Director	B.Tseenyam

Date: 05 / 14 / 2025

No.: 21

Ulaanbaatar, Mongolia

**On Approval of the Green Working Capital Loan Agreement to
Support Wool, Cashmere, and Hide Processing**

WHEREAS, the Board of Directors of "Gobi" JSC has considered the matter of entering into a loan agreement with Khan Bank to support wool, cashmere, and hide processing operations, and in accordance with Articles 75.1, 76.1.17, 76.1.18, 89.1, and 92.1 of the Company Law of Mongolia:

NOW, THEREFORE, BE IT RESOLVED THAT:

1. "Gobi" JSC is hereby authorized to enter into a "Green Working Capital Loan Agreement to Support Wool, Cashmere, and Hide Processing" with Khan Bank under the following terms and conditions:
 - 1.1. Loan amount: MNT 6,000,000,000 (six billion);
 - 1.2. Loan term: 24 (twenty-four) months;
 - 1.3. Interest rate: 16.0% per annum in MNT, of which 10.0% will be subsidized by the Government on a variable annual basis.
2. As this transaction constitutes a conflict-of-interest transaction, it shall be approved by a majority vote of the independent directors of the Board of Directors.
3. The authority to sign the loan agreement and any other related agreements and documents on behalf of "Gobi" JSC is hereby granted to Mr. B. Orgil, Acting Chief Financial Officer of "Tavan Bogd Holdings" LLC.

INDEPENDENT DIRECTORS:



D. GERELMAA

A. JARGALMAA

D. KHURELBAATAR